

Michigan

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

NON-MAJOR GOVERNMENTAL FUNDS - BY FUND TYPE

FISCAL YEAR ENDED SEPTEMBER 30, 2007

(In Thousands)

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTALS
REVENUES					
Taxes	\$ 1,973,867	\$ -	\$ -	\$ -	\$ 1,973,867
From federal agencies	1,359,190	-	-	-	1,359,190
From local agencies	23,030	-	-	-	23,030
From services	3,394	-	-	-	3,394
From licenses and permits	175,865	-	-	-	175,865
Miscellaneous	754,617	247,298	1,125	101,745	1,104,785
Total Revenues	4,289,963	247,298	1,125	101,745	4,640,131
EXPENDITURES					
Current:					
General government	259,314	379	-	9,381	269,074
Education	222,632	796	106,447	-	329,875
Human services	3,396	-	-	-	3,396
Public safety and corrections	407	-	-	2,150	2,556
Conservation, environment, recreation, and agriculture	229,386	-	6	15,359	244,751
Labor, commerce, and regulatory	186,845	-	-	-	186,845
Health services	130,958	-	-	-	130,958
Transportation	2,178,922	1	-	-	2,178,923
Capital outlay	1,263,544	-	45,940	20,109	1,329,593
Debt Service:					
Bond principal retirement	-	238,789	-	-	238,789
Bond interest and fiscal charges	-	329,171	-	-	329,171
Capital lease payments	551	-	-	-	551
Total Expenditures	4,475,955	569,137	152,393	46,998	5,244,482
Excess of Revenues over (under) Expenditures	(185,991)	(321,838)	(151,268)	54,747	(604,351)
OTHER FINANCING SOURCES (USES)					
Bonds and notes issued	1,008,107	-	-	-	1,008,107
Premium on bond issuance	18,662	-	-	-	18,662
Discount on bond issuance	(15,213)	-	-	-	(15,213)
Capital lease acquisitions	742	-	-	-	742
Payment to refunded bond escrow agent	-	(240,280)	-	-	(240,280)
Proceeds from sale of capital assets	2,840	-	-	29	2,869
Transfers from other funds	1,166,840	581,218	18,232	10,000	1,776,290
Transfers to other funds	(1,881,601)	(83)	(18,915)	(10,081)	(1,910,679)
Total Other Financing Sources (Uses)	300,377	340,855	(683)	(51)	640,497
Excess of Revenues and Other Sources over (under) Expenditures	114,386	19,017	(151,951)	54,695	36,146
Fund Balances - Beginning of fiscal year - Restated	1,976,621	190,151	(87,918)	582,889	2,661,743
Fund Balances - End of fiscal year	\$ 2,091,007	\$ 209,168	\$ (239,869)	\$ 637,584	\$ 2,697,890